Income Statement Report
New Kent Vineyards Master POA
January 01, 2016 thru December 31, 2016

	Year to Date (12 months)			Annual
	Actual	**Budget**	**Variance**	**Budget**
Income				
Assessment Income				
Residential Assessments	5,601.72	0.00	5,601.72	0.00
Amenity Fee	45,018.28	0.00	45,018.28	0.00
Initial Contribution	770.08	0.00	770.08	0.00
Total Assessment Income	**51,390.08**	**0.00**	**51,390.08**	**0.00**
Total Income	**51,390.08**	**0.00**	**51,390.08**	**0.00**
Expense				
Administrative				
Other Administrative	47,866.60	0.00	47,866.60	0.00
Printing & Copying	70.65	0.00	70.65	0.00
Postage	16.03	0.00	16.03	0.00
Total Administrative	**47,953.28**	**0.00**	**47,953.28**	**0.00**
Insurance				
Insurance Premiums	7,790.62	0.00	7,790.62	0.00
Total Insurance	**7,790.62**	**0.00**	**7,790.62**	**0.00**
Utilities				
Electric Service	8,096.55	0.00	8,096.55	0.00
Total Utilities	**8,096.55**	**0.00**	**8,096.55**	**0.00**
Landscaping				
Lawn Maintenance	33,386.68	0.00	33,386.68	0.00
Landscape Repair & Maintenance	0.00	0.00	0.00	0.00
Grounds Improvements	8,164.00	0.00	8,164.00	0.00
Total Landscaping	**41,550.68**	**0.00**	**41,550.68**	**0.00**
Professional Services				
Accounting / Audit	385.00	0.00	385.00	0.00
Management Fees	1,715.83	0.00	1,715.83	0.00
Total Professional Services	**2,100.83**	**0.00**	**2,100.83**	**0.00**
Total Expense	**107,491.96**	**0.00**	**107,491.96**	**0.00**
Total Association Income / (Loss)	**(56,101.88)**	**0.00**	**(56,101.88)**	**0.00**