

Income Statement Report

New Kent Vineyards Master POA

January 01, 2017 thru December 31, 2017

	Year to Date (12 months)			Annual Budget
	Actual	Budget	Variance	
<u>Income</u>				
Assessment Income				
Residential Assessments	8,074.16	0.00	8,074.16	0.00
Amenity Fee	75,600.49	0.00	75,600.49	0.00
Initial Contribution	660.16	0.00	660.16	0.00
Total Assessment Income	84,334.81	0.00	84,334.81	0.00
Total Income	84,334.81	0.00	84,334.81	0.00
<u>Expense</u>				
Administrative				
Other Administrative	54,947.32	0.00	54,947.32	0.00
Printing & Copying	140.85	0.00	140.85	0.00
Postage	82.11	0.00	82.11	0.00
Total Administrative	55,170.28	0.00	55,170.28	0.00
Insurance				
Insurance Premiums	2,267.62	0.00	2,267.62	0.00
Total Insurance	2,267.62	0.00	2,267.62	0.00
Utilities				
Electric Service	6,213.95	0.00	6,213.95	0.00
Total Utilities	6,213.95	0.00	6,213.95	0.00
Landscaping				
Lawn Maintenance	32,520.00	0.00	32,520.00	0.00
Total Landscaping	32,520.00	0.00	32,520.00	0.00
Operations				
Corporate Fees	25.00	0.00	25.00	0.00
Total Operations	25.00	0.00	25.00	0.00
Professional Services				
Legal Services	150.00	0.00	150.00	0.00
Management Fees	1,139.73	0.00	1,139.73	0.00
Total Professional Services	1,289.73	0.00	1,289.73	0.00
Total Expense	97,486.58	0.00	97,486.58	0.00
Total Association Income / (Loss)	(13,151.77)	0.00	(13,151.77)	0.00