Income Statement Report
New Kent Vineyards Master POA
January 01, 2018 thru December 31, 2018

	Year to Date (12 months)			Annual
	Actual	**Budget**	**Variance**	**Budget**
<u>Income</u>				
Assessment Income				
Residential Assessments	27,759.55	0.00	27,759.55	0.00
Amenity Fee	103,502.08	0.00	103,502.08	0.00
Initial Contribution	476.59	0.00	476.59	0.00
Total Assessment Income	**131,738.22**	**0.00**	**131,738.22**	**0.00**
Total Income	**131,738.22**	**0.00**	**131,738.22**	**0.00**
<u>Expense</u>				
Administrative				
General Administrative	175.00	0.00	175.00	0.00
Other Administrative	97,837.72	0.00	97,837.72	0.00
Printing & Copying	89.25	0.00	89.25	0.00
Postage	5.36	0.00	5.36	0.00
Total Administrative	**98,107.33**	**0.00**	**98,107.33**	**0.00**
Insurance				
Insurance Premiums	2,306.62	0.00	2,306.62	0.00
Total Insurance	**2,306.62**	**0.00**	**2,306.62**	**0.00**
Utilities				
Electric Service	8,554.39	0.00	8,554.39	0.00
Total Utilities	**8,554.39**	**0.00**	**8,554.39**	**0.00**
Landscaping				
Lawn Maintenance	26,052.50	0.00	26,052.50	0.00
Grounds Improvements	1,743.00	0.00	1,743.00	0.00
Total Landscaping	**27,795.50**	**0.00**	**27,795.50**	**0.00**
Operations				
Corporate Fees	25.00	0.00	25.00	0.00
Total Operations	**25.00**	**0.00**	**25.00**	**0.00**
Professional Services				
Accounting / Audit	904.17	0.00	904.17	0.00
Legal Services	300.00	0.00	300.00	0.00
Management Fees	2,113.60	0.00	2,113.60	0.00
Total Professional Services	**3,317.77**	**0.00**	**3,317.77**	**0.00**
Total Expense	**140,106.61**	**0.00**	**140,106.61**	**0.00**
Total Association Income / (Loss)	**(8,368.39)**	**0.00**	**(8,368.39)**	**0.00**